## IMPACT REPORT 2024-2025





## Dear Donors and Friends,



I am incredibly honored to serve as the president of Salisbury University during such a momentous time for our university – our centennial anniversary, celebrating Salisbury. Forever.

The 2024-2025 academic year brought about SU's 100th graduating class, with the commencement ceremony returning to campus and Dan Quinn '94, Washington Commanders head coach, as the speaker.

Salisbury University has such a rich history to celebrate as well as a bright future ahead. The opportunities we provide for our students would not be possible without your generous support through scholarships, endowments, programming, and more.

Your support allows our students to put academics first and grant them the opportunity to give back to our beloved community, both on and off campus. With your help, we have increased the amount of SU Foundation funds disbursed to students and added over 130 more scholarships since last year.

To commemorate our centennial, I invite you to join our Centennial Scholars Challenge to establish 100 new scholarships and student awards by the end of the 2025-2026 academic year. These funds will leave behind legacies, celebrate tradition, and shape students' futures in meaningful ways.

I have seen firsthand the profound impact that giving back has on students at SU. It sets them on a path of success to focus on learning and growing as a person and professional. None of the amazing opportunities that we offer would be possible without the many compassionate financial supporters of the university.

We are so incredibly appreciative that you allow us to focus on excellence for our students. Thank you for the opportunities you provide our students, encouraging them to create memories and helping them to make tomorrow theirs

Sincerely.

Dr. Carolyn R. Lepre

President, Salisbury University

Carolyn Rlyne



Make Tomorrow Yours



### Dear Alumni, Donors and Friends,



The 2024-2025 academic year brought a lot of excitement to both the University and the SU Foundation. It was surely an exciting year all around.

The Foundation's endowment has grown to over \$130 million in assets and awarded a record 1,053 student awards. This achievement and support could not be done without our generous donors, hardworking

team, and wonderful alumni.

Under the guidance and leadership of Dr. Carolyn Lepre, in her third year as University president, we saw students flourish not only from scholarships, but also from impactful funds for construction of new buildings, enhanced programs, and other support. We are so grateful for all the friends and donors who have supported the SU Foundation and helped it continue to grow and provide support to the University. Every donation, no matter the size, is essential to continuing to provide an elite educational experience for all students.

As we move into the 2025-2026 academic year, we prepare to celebrate a monumental milestone for the University with the Centennial Celebration. Keep an eye out for the upcoming events, and we look forward to seeing each of you during the next year. The milestone would not be possible without each of you. Thank you for being such an impactful part of our SU family and please enjoy the enclosed information.

### Ashley Stern '08, M'09

Chair Salisbury University Foundation, Inc.









### 100 YEARS ) SALISBURY UNIVERSITY

### Student Spotlights



"I express my sincere gratitude for awarding me the Proctor Family Graduate Scholarship. It is a true honor to be selected for this recognition, and I am deeply appreciative of your support. It means a lot to me and my family. Your scholarship not only helps to ease the financial burden of my studies, but it also motivates me to continue striving for excellence in the field of conflict analysis and resolution. Your generosity is making a meaningful difference in my academic and professional journey. Thank you once again for your support and for investing in students like me. I am committed to upholding the values of the Conflict Analysis and Dispute Resolution Program and contributing positively to the field."

#### KAMIL MOHAMED

Graduate Student, Proctor Family Graduate Scholarship

"I am very honored to be the recipient of this award. I am entering my first year of college as a music-education major this fall. My goal after I graduate is to stay local to Salisbury and teach in the area schools as a band or music teacher. This scholarship will help me purchase textbooks, instruments, and so much more. I look forward to being able to give back to the community once I begin my career teaching. Thank you for your confidence and willingness to help me achieve my goals."



### CAMERON TULL

Class of 2027. Nettie C. Bentley Scholarship



"Thank you kindly for this scholarship; truly, it is an honor. This scholarship will leave nothing but a positive impact on my time at Salisbury. This pushes me to continue to apply myself and strive for achievements both on and off campus. In the Perdue School, I will continue to delve into and master cyber security to fulfill my dreams of working in the IT field. Further, this opportunity contributes to my success at Salisbury because it opens the door to extending my education. Specifically, this scholarship contributes to the opportunity to receive a double degree in information systems and marketing from SU and Grenoble Ecole de Management. I cannot be any more grateful to receive such a high-quality education from both institutions, as it is so personal and meaningful for me. Thank you once again, and I am committed to making the most of my potential."

#### ASHLEY RAE REMZ

Class of 2026. Pohanka of Salisbury International Business Scholarship

**"Thank you so much for this scholarship!** You have given me an opportunity that will help me secure my success at Salisbury University, and for that I couldn't be more grateful. With this scholarship, I will be able to pursue my passion of being a teacher and get a chance to change their world and ours for the better."



#### **ALEXIS CHARBONNEAU**

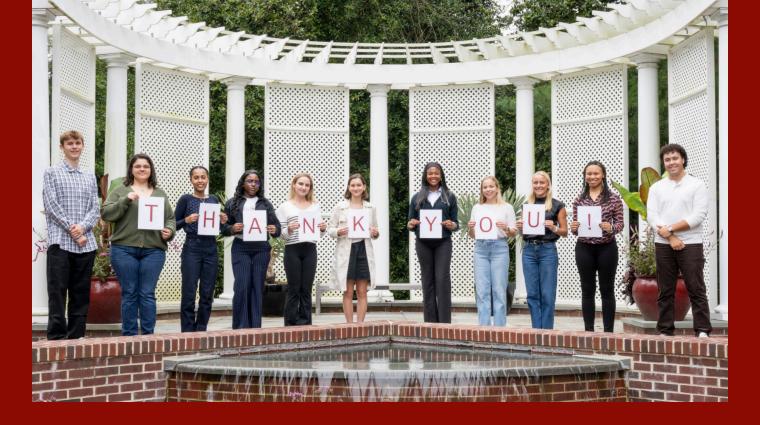
Class of 2026, Nancy & Steward Harrison Scholarship



"I am sincerely honored to have been selected as a recipient of the Robert Parker Fondes Scholarship. Your generous support is instrumental in allowing me to pursue my dream of earning a degree in nursing at Salisbury University. Growing up, I have always aspired to make a difference in people's lives through health care. I am passionate about providing compassionate care and making a meaningful impact in the lives of my patients. With your support, I am one step closer to achieving this goal. Once again, thank you for your generosity. I am excited about the opportunities that lie ahead and am deeply grateful for the role you have played in my journey."

#### ABIGAELLE PIERRE

Class of 2026, Robert Parker Fondes Scholarship



"I give you my sincerest gratitude for choosing me for such a great scholarship. Growing up, I always wanted to start something independent and help other people, and with this scholarship, I can be able to make those dreams come true. To have such a great opportunity upon me, I can finally set my sights on creating a business to help identify allergies and find the treatment that they deserve. I have always had an interest in the field of biology, specifically biomedicine, and with the scholarship, I can start a business based on immunology and allergy treatment, possibly helping to distinguish what is harmful so immune systems don't attack and cause allergic reactions when a harmless substance enters their body. I also have been interested in exploring the future of gene therapy and seeing how far we can help with once-incurable diseases and disorders. Thank you so much for your consideration and for helping me achieve what I dreamed of doing."



Class of 2026, Ratcliffe Entrepreneurial Excellence Scholarship





"I thank you from the bottom of my heart for your great generosity and how honored I am to be the recipient of the Gootee Scholarship. With the assistance of this scholarship, I am able to focus on my education at Salisbury University and thrive to my fullest potential as a student. Not only does this scholarship lessen the financial burden placed upon my family and me, but it also motivates me to strive for excellence in my studies and within my community at Salisbury University. I plan to make the most out of this opportunity by pushing myself past my comfort zone and branching into unknown territory, with determination and resolve. Once again, thank you for this amazing opportunity – for this investment into my education and future career."

CORIXA VILLANUEVA Class of 2027. Gootee Scholarship

## **Scholarships**

### Dual Endowments Make a Difference Dr. Michael L. Kelsey Scholarship & Secret Garden



In May, dual endowments were established by the very generous Dr. Michael L. Kelsey, who graduated from SU in 1976 with a degree from the Perdue School of Business. He studied business and economics. Later in life, he pursued additional degrees from other institutions. He focused on economic geography, and his specialty was specifically in "location," exploring where businesses should locate and why. The Dr. Michael L. Kelsey Scholarship supports a student with a major in the Perdue School with preference for a minor in

entrepreneurship or geography. Kelsey created the scholarship because he wishes to give students more of an opportunity like he received.

The second endowment, the Dr. Michael L. Kelsey Secret Garden, touches on another passion of his. The "Secret Garden" behind Holloway Hall has always been special to Kelsey; when he was in school, he would sit in the garden before and after classes. Even though others may have taken it for granted, he truly enjoyed the garden. He said the garden is a good reminder that people need to stop and smell the roses – a quote that is true in life. At Salisbury, just like the roses in the secret garden, your opportunity will grow. His support of the garden is also in honor of Kelsey's favorite professor Dr. Fred Durr.

### Building on Tradition Cort Family Strengthens Scholarship Support at SU

In December, Alex Cort and his family chose to honor his father, Bruce, with a \$125,000 gift for his 75th birthday, establishing two new scholarships at SU.

Bruce, a 1971 graduate and longtime supporter of the



Pictured above: Bruce's sons, Alex and Justin Cort

university, began the family's scholarship legacy in 2001 with the Cort Scholarship in Chemistry, created in honor of his parents, Irving and Sylvia Cort. Now, Alex is continuing that tradition with the Bruce Cort Honors Scholarship and the Bruce Cort Conflict Resolution and Dispute Analysis Scholarship, both designed to support students pursuing excellence in their fields.

"The Cort family name has long been synonymous with Salisbury University," said SU Foundation Executive Director Jason Curtin. "Bruce's service to his Alma Mater, including stints on both the Alumni Association and the SU Foundation boards of directors, as well as his Lifetime Achievement Award, reflect his deep passion and love for SU. His family, including his wife and sons, have been mainstays on our campus. We are grateful to see Bruce's legacy solidified by this meaningful family tribute."

### Support that Shapes Futures Hattie M. Strong Foundation Scholarship

Since 1928, the Hattie M. Strong Foundation (HMSF) has supported students in education through interest-free loans and, since 2009, scholarships for those in teacher-training programs. Focused on easing the financial burden during the student-teaching semester, these scholarships allow students to fully engage in their classroom experiences.

At SU, the HMSF has awarded 78 students a total of \$385,211 in scholarships. Recipients are undergraduate or graduate students with strong field experience, a minimum 3.0 GPA and demonstrated financial need. The 2024–2025 recipients are Eva Constantinou, Jack Blakelock, Savanna Crist, Luke Hartlaub, Alyssa Rivera-Gerben, and Gaige Wood.

Constantinou shared how the scholarship allowed her to start a homework help club, attend after-school family events, and support the Kindness Club: "Without this scholarship, I wouldn't have had the chance to be fully involved with my students and their families. I am forever grateful."

Thanks to HMSF, future educators at SU can focus on what matters most – making a difference in the lives of their students.



## Creating Bright Futures Jenna Drewer-Noll Legacy Scholarship

Jenna Drewer-Noll loved every minute of every program that she was involved in at SU and always strived to be her best in all that she set out to achieve. She loved Salisbury University and always said "I am going to work here one day!"

Drewer-Noll was born October 9, 1997, and entered her eternal home on January 16, 2024, after a short battle with colorectal cancer. She received her B.S. in management in 2019 and then went on to study for her M.B.A., working as a graduate assistant in the Innovation Entrepreneur Economic Hub and worked in the Entrepreneurship Program and Shore Hatchery.



During that time, she also had an internship at Landmark Financial Services as a financial analyst, which led to the full-time job she had up until her passing. Jenna graduated with her M.B.A. in May 2021. She was a member of the Crisfield Lions Lioness Club, board member of Crisfield Heritage Foundation, and ambassador for the Salisbury Chamber of Commerce and American Cancer Society Relay For Life.

The Jenna Drewer-Noll Legacy Scholarship has been established in memory of Jenna to provide funding to students pursuing a degree in the Perdue School of Business. Preference is given to students who maintain a 3.5 cumulative GPA or better and are residents of the Lower Eastern Shore of Maryland. A short essay is also required describing motivation to pursue a degree from the Perdue School of Business as well as the impact and contribution upon graduation.

The Drewer family's mission to leave a legacy for Jenna provides student recipients with a strong message about dedication and commitment for a bright future.

### **CCART's Final Gift**

## A Permanent Investment in Visual Arts Education

For 25 years, the Cavallaro and Cleary Visual Arts Foundation (CCART) supported aspiring artists by awarding nearly \$200,000 in scholarships to local students pursuing careers in the visual arts. As CCART concluded its operations, its legacy lives on through a newly established endowment via the SU Foundation, Inc., ensuring continued support for future generations of SU visual arts students. To celebrate this milestone and help grow the endowment, CCART hosted its final event – the "Yart Sale" – in September at the Community Foundation of the Eastern Shore. The event featured original works by renowned regional artists, with all proceeds benefiting the scholarship endowment.

# Saving the Littlest Lives Dr. James R. Mason Preterm Infant Simulator Gift & Biology Scholarship

For more than 35 years, cardiologist Dr. James "Jim" Mason dedicated his career to saving lives and teaching future medical professionals advanced cardiac life support through simulations. Now, thanks to a Laerdal "Paul" preterm infant simulator donation from Mason, Salisbury University students' simulation capabilities are enhanced with new lifelike cutting-edge technology.

"Dr. Mason's generous donation addressed a critical need for students to conduct preterm infant delivery and practice resuscitation required for expanding SU course offerings," said Dr. Kevin Glover, director of SU's Richard A. Henson Simulation Center. "The simulator is the only 27-week premature baby simulator that meets faculty requirements. Paul combines an anatomically correct 3D-printed airway based on real-life preterm MRI scans, physiological and pathological breathing patterns, realistic internal structures, and lifelike facial and skin features."

The simulator ensures readiness for low-frequency, high-risk premature birth scenarios through precise anatomy and realistic pathologies. From competency to critical care, Paul uniquely reshapes simulation training and empowers neonatal care providers to excel in real-world situations. In addition, the Dr. James R. Mason Biology Scholarship for freshman students majoring in biology with interest in conducting research has graciously been established by Mason.



### NAMINGS & PROGRAMS



### Rooted in Legacy: SU Honors Alumna with Arboretum Naming

SU's 200-acre arboretum was officially named the Glenda Chatham Clarke Arboretum on May 7, 2025, honoring alumna Glenda Chatham Clarke '72 for her lifelong dedication to education, nature, and SU. Glenda and her husband, Dr. Bob Clarke, have generously supported SU through a \$300,000 endowed scholarship for first-generation students and a \$1.5 million planned gift to the Clarke Honors College.

A passionate gardener and former president of the Worcester County Garden Club, Glenda's love for horticulture makes the naming especially meaningful. The arboretum, established in 1988, has received national recognition for its beauty and biodiversity, and now serves as a living tribute to the Clarkes' legacy and the University's ongoing commitment to sustainability and student success.

An SU Legacy of Innovation: Bernstein Makerspace Celebrates Alumni Impact

SU has named its makerspace at the Dave and Patsy Rommel Center for Entrepreneurship the Richard Bernstein Makerspace, honoring Richard "Dick" Bernstein for nearly 40 years of support and leadership in student innovation. A successful entrepreneur and founder of K&L Microwave, Inc., Bernstein has helped shape SU's entrepreneurship programs, including the Bernstein Achievement Award



for Excellence, established in 1986 and endowed in 2010.

Located in SU's downtown hub for innovation, the makerspace offers cutting-edge tools like a Formlabs 4L 3D printer and serves as a launchpad for student ideas and startups. The naming recognizes Bernstein's lasting impact on SU and celebrates his role in inspiring future entrepreneurs.

## Reaching Out: Jesse Klump Memorial Fund Empowers Future Mental Health Leaders



After losing her son Jesse to suicide, Kim Klump founded the Jesse Klump Memorial Fund to expand mental health and suicide prevention resources on the Eastern Shore.

"Our decision to partner with SU came from the need to have more well-trained social workers in our area," said Klump. "Salisbury University's reputation for excellence made it the logical choice."

The fund supports social work scholarships and provides programmatic funding to SU's Center for Healthy Communities. This past year, their support funded a stipend for student leader Brett Hughes (pictured with Klump), who led campuswide suicide prevention efforts. Hughes is now working with Dr. Mark Shaffer on a Standardized Patient simulation to improve mental health diagnostics.

Together, the Jesse Klump Memorial Fund and SU are equipping students to make a lasting impact – because, sometimes, the most important thing you can do is reach out.



## **Steve and Donna Farrow Makerspace in Conway Hall**

A donation to the Seidel School of Education supports a mobile computing and makerspace lab, known as TEAL (Technology Enhanced Active Learning). This provides classroom space for our students and staff supporting project-based learning and STEM instruction.



### **CAMPUS STATISTICS:**

SU'S PRESIDENT

Dr. Carolyn Ringer Lepre





**7,000+** STUDENTS AT SU REPRESENTING **36** STATES AND **54** FOREIGN COUNTRIES

**52** UNDERGRADUATE MAJORS **94** MINORS



15 MASTER'S PROGRAMS2 DOCTORAL PROGRAMS



2025-2026 ESTIMATED TUITION AND FEES:

\$11,306 (MARYLAND RESIDENTS) \$22,810 (OUT-OF-STATE RESIDENTS)

**\$2,389,419** OF FOUNDATION FUNDS DISRURSED TO STUDENTS





**1,053** FOUNDATION SCHOLARSHIPS AWARDED TO STUDENTS

Kiplinger's Personal Finance magazine's **BEST PUBLIC COLLEGE VALUES**Money magazine's **AMERICA'S BEST COLLEGES** 

The Princeton Review's BEST COLLEGES, BEST NORTHEASTERN COLLEGES, TOP 25 COLLEGE AND UNIVERSITY LIBRARIES IN THE U.S.

## SALISBURY UNIVERSITY FOUNDATION, INC. ENDOWMENT INCENTIVE

### WHAT TO KNOW

The year 2025 marks 100 years of Salisbury University's impact – a milestone worthy of celebration!

In honor of this momentous occasion, the Salisbury University Foundation, Inc., through Sea Gull Century proceeds, will provide a \$5,000 incentive to assist donors wishing to establish new scholarship endowments and athletic program endowments.

The first 20 new eligible endowments of \$25,000+ will receive support from incentive funds.

A donor must pledge a minimum of \$20,000, payable for up to five years, to qualify for the incentive.

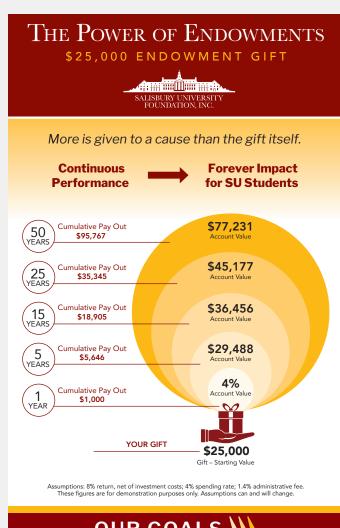
Shape the future of education and athletics at Salisbury University while commemorating a century of excellence. Let's embark on this journey together toward a brighter tomorrow!

### WHAT IS AN ENDOWMENT?

The gift of an endowment provides Salisbury University with a permanent asset from which students can receive support. The SU Foundation, Inc. invests the fund and manages it to ensure growth, preserving the value of the gift over time. The earnings from the investment are then used to provide student support. This means the starting balance of your endowment will remain intact and increase – in perpetuity!

### **DID YOU KNOW?**

Endowment distributions average 4% per year, which means that your initial \$25,000 investment will yield a \$1,000 scholarship in its first year! Your distributions will continue to grow in proportion to the endowment's overall growth.



### OUR GOALS )))

SU Foundation Incentive: 20 NEW FNDOWMENTS Centennial Challenge: 100 NEW FUNDS

## SALISBURY UNIVERSITY FOUNDATION, INC. RECOGNITION LEVELS

### **Introducing the Founders Society**

As SU celebrates its centennial, the SU Foundation, Inc. has established a new leadership giving society. The Founders Society recognizes SU's most generous donors who provide transformational support for our students, programs, and campus facilities by contributing \$1 million or more cumulatively during their lifetimes.

The SU Foundation is grateful and proudly welcomes the following inaugural benefactors to the new Founders Society:



FOUNDERS SOCIETY \$1 Million + Cumulative Giving

- Scott & Gail Anderson
- Samuel Ray Brown
- Audrey Calvin Christopher
- William Dement Church
- Robert & Glenda Clarke
- Sandy Fitzgerald Angello
- Charles & Martha Fulton
- Anthony S. Gilkerson
- O. Palmer Gillis III
- Guerrieri Family Foundation
- Alan & Patricia Guerrieri
- Michael S. Guerrieri

- Stewart & Nancy Harrison
- Richard A. Henson Foundation, Inc.
- Richard A. Henson
- Peter & Judy Jackson
- Wayne & Melissa Judkins Jr.
- George Ernest Miles
- Nathan Foundation
- Franklin P. & Arthur W. Perdue Foundation
- Perdue Farms, Inc.
- Frank & Mitzi Perdue

- James & Jan Perdue
- Pohanka of Salisbury, Inc.
- Pruitt Foundation
- Philip E. & Carole R. Ratcliffe Foundation
- David & Patricia Rommel
- J. Michael Scarborough
- Samuel & Marilyn Seidel
- Robert & Beth Stephens Jr.
- Lucy Tull
- John Alan Washburn



SEA GULL SOCIETY \$100,000 + Cumulative Giving



HOLLOWAY SOCIETY Planned



Giving



PRESIDENT'S CIRCLE \$5.000 +

\$5,000 + Annual Giving



1925 CIRCLE \$1,925 + Annual Giving



SALISBURY CIRCLE \$1,000 + Annual



LOYALTY CIRCLE Consecutive Annual Giving Every 5 Years

### ATHLETICS



### Transformative Gift Helps Renovate Sports Performance Center

The Huffman Family Foundation recently made a six-figure gift to Salisbury Athletics to support the complete renovation of the east campus Sports Performance Center. Now known as the Huffman Family Sports Performance Center, the gift reflects the foundation's ongoing commitment to improving the success and well-being of student-athletes and is part of its broader initiative to promote excellence in individuals and institutions that positively impact the lives of students, families and communities.

The renovation of the Sports
Performance Center features stateof-the-art fitness equipment, updated
training spaces, and branding designed
to help student-athletes train at the
highest level and feel inspired as Sea
Gulls. The facility supports the physical
health of all athletes, giving them the
resources needed to excel in their
athletic pursuits and personal health
journeys.



## Pohanka Commits to Enhancing Student-Athlete Experiences

The Pohanka Automotive Group of Salisbury has made several donations to SU Athletics to create new opportunities and experiences for student-athletes. Pohanka has helped establish two new funds, the Sea Gull Leadership Academy and the Mariuna Morrison and Lynne Harvel Leadership Fund.



MAROON & GOLD CLUB
Athletics

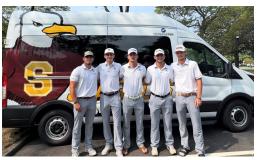


The Sea Gull Leadership Academy will equip student-athletes with vital leadership, life, and career skills. Selected groups of student-athletes will have the chance to learn leadership and time management, resume and interview tactics, team building, and life skills such as investing, financial literacy, and retirement planning. This multi-year program aims to make them better students and citizens.

The Morrison and Harvel Fund, named in honor of two trailblazing women leaders from SU, is dedicated to supporting those with a passion for women's varsity athletics and their participants. This endowment – and its accompanying fund – not only champions the advancement of women's sports but also invests in the personal growth of female

student-athletes through a range of thoughtfully curated workshops, speaker events, and conferences.

Pohanka also donated a new Ford van to be used for travel by teams to competitions and events.





### **Draper Foundation Helps Make the Best Better**

Thanks to a generous gift from the Draper Foundation, SU's Sea Gull Sports Network (SGSN) will be able to upgrade and enhance some equipment used in its broadcasts. The program allows students to manage a full video production broadcast for Sea Gull Athletics and is considered one of the best fully student-run productions in the nation.



Broadcasting every home contest for 13 of the Sea Gulls varsity athletic teams, SGSN provides live video and replay, play-by-play and color commentary, multiple camera angles and graphics, and other production elements. The Draper Foundation gift allows the purchase of new equipment and upgrades to many systems, helping to enhance the student experience and keep families, fans and alumni connected to their favorite team.

## Employee Spotlights—



### "We have supported international education at SU for many years.

We give because we know that students who gain global competencies and learn to live and work across cultures are better prepared for success in their careers and to live as democratic citizens in a globally interdependent world."

### JENNIFER STIEGLER

Career Consultant | Career Services

### DR.BRIAN STIEGLER

Professor | Modern Languages & Intercultural Studies Department

### "I donate to Salisbury University for two reasons close to my heart.

One award honors my parents, amateur photographers who wholeheartedly supported my passion for art. When they gave me my first camera, they generously kept me stocked with film – even though most of my "chipmunk photos" were actually just blurry shots of parking lots with a tiny dot in the distance (allegedly the chipmunk, though the jury's still out). Now, I like to

think my giving helps supply "rolls of film" to the next budding photographer – hopefully with better focus and slightly more cooperative wildlife. The other award supports study abroad, a truly life-changing experience for me – and one I believe every student deserves. There's nothing quite like standing in front of a masterpiece you've only seen in a book, hearing five languages at once, navigating public transportation with questionable success, fumbling with unfamiliar coins, attempting a budget and realizing – usually at checkout – that you might be completely out of money. These moments are confusing, humbling, hilarious, and absolutely unforgettable. I give so students can step into the world, make a few mistakes, and come back transformed."



JEANNE ANDERTON Lecturer | Art Department



"I recently received a grant to help support travel expenses for two Ed.D. students to present at the Carnegie Project on the Education Doctorate Convening. The students joined Heather Porter and me to share our process for mentoring students in the doctoral program. The presentation was well received, and the students were very grateful for the opportunity. Thank you for supporting my grant application!"

DR. MAIDA FINCH

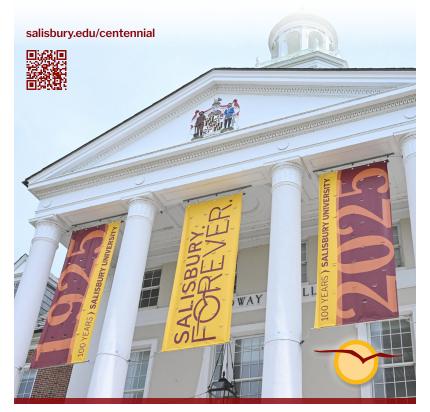
Professor | Leadership & Literacy Studies Department

## CELEBRATING OUR CENTENNIAL SALISBURY. FOREVER.

On April 24, 2025, Salisbury University proudly launched its centennial celebration under the theme "Salisbury. Forever." – a tribute to a century of academic excellence and community impact. The unveiling took place on the anniversary of a foundational moment: the laying of the first brick of Holloway Hall in 1924.

Reflecting on SU's legacy, Jason Curtin, SU Foundation executive director and Centennial Committee chair, noted: "Over the past 100 years, SU has educated more than 60,000 students. This is a celebration not only of the past, but the present and future. It's a celebration of Salisbury. Forever."

The centennial celebrations officially began with the University's historic 100th Spring Commencement, held May 21-22 on SU's campus. To learn more about upcoming centennial events and how you can be part of this milestone, visit the SU Centennial webpage.





Artist Patrick Henry painted the Holloway Hall artwork that now hangs in the renovated Social Room. Limited edition prints of the painting are available for \$300; contact Amy Waters at 410-677-5416 to purchase.



### FINANCIAL YEAR IN REVIEW

|                              | 6/30/2025     | 6/30/2024     | % of change |
|------------------------------|---------------|---------------|-------------|
| Total Assets                 | \$145,704,085 | \$125,344,982 | 16%         |
| Net Assets                   | \$143,214,888 | \$122,865,257 | 16%         |
| Total Revenue                | \$27,860,552  | \$21,216,922  | 31%         |
| Program & Operating Expenses | \$7,510,921   | \$6,476,616   | 16%         |
| Change in Net Assets         | \$20,349,631  | \$14,740,306  | 38%         |

## PROGRAM & OPERATING EXPENSES

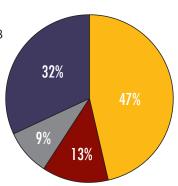
Program Support: \$3,536,028

Scholarships & Awards: \$2,389,419

■ Fundraising: \$640,603

■ G&A: \$944,871

Total: \$7,510,921



| 2021 \$106,928,370 \$31,447,644    |  |
|------------------------------------|--|
| 2022 \$95,665,718<br>(\$6,390,604) |  |
| 2023 \$108,124,951 \$18,119,622    |  |
| 2024 \$122,865,257 \$21,216,922    |  |
| 2025 \$143,214,888                 |  |
| \$27,860,552  Net Assets Revenue   |  |





### MISSION STATEMENT

The Salisbury University Foundation, Inc. was created in 1973 to accumulate funds, by gift, and investment, and to foster, encourage, and enrich the activities, educational programs, athletics, and scholarships of SU. It is the intent of the Foundation to promote, sponsor, and carry out educational, scientific, and charitable purposes and objectives for the benefit of SU and its students.



### **BOARD OF DIRECTORS**

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Treasurer, Board of Directors K&L Microwave/MPG

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Ryan Brauns '97

Partner - Ares Credit Group, Ares Management, LLC

Ruby H. Brown '93

Retired - Wicomico County Board of Education

Peter L. Buzv'84

Retired - President Paragon Gene Therapy, Catalent, Inc.

Dr. Robert G. Clarke

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Secretary, Board of Directors

Fox Corporation

Dr. Simona C. Eng, D.O., FACOI, SFHM

TidalHealth

Steve R. Farrow

Retired - Piedmont Airlines, Inc.

Sandy Fitzgerald Angello '20

Pohanka Automotive Group of Salisbury

Michele M. Garigliano '83

Immediate Past Chair Board of Directors

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Attorney

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Julius M. Jones Jr. '06, M'09

Federal Emergency Management Agency

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