

Updated Cost Implications of Converting FT-NTT Faculty to State PINs

Financial implications of converting our current full-time non-tenure track (non-PIN) faculty to PIN lines, including various benefit scenarios. This conversion would impact 28 faculty members across various departments and colleges. Here's a breakdown of the potential costs:

1. Current Total Salary Expenditure: (including SS and unemployment): \$2,136,294.11
2. Potential New Total Costs (depending on retirement plan and health insurance options):
 - 7.25% buyout: \$2,291,175.43
 - ORP Retirement Plan:
 - With Single Health Insurance: \$2,608,907.75
 - With Employee/Spouse Health Insurance: \$2,901,451.75
 - With Family Health Insurance: \$3,066,007.75
 - State Teacher Retirement Plan:
 - With Single Health Insurance: \$2,873,264.65
 - With Employee/Spouse Health Insurance: \$3,234,352.65
 - With Family Health Insurance: \$3,437,464.65
 - State Employee Retirement Plan:
 - With Single Health Insurance: \$2,975,992.03
 - With Employee/Spouse Health Insurance: \$3,337,080.03
 - With Family Health Insurance: \$3,540,192.03
3. Potential Increases:
 - Minimum increase with benefits (ORP with Single Health): \$472,613.64 (22.1% increase)
 - Maximum increase (State Employee with Family Health): \$1,403,897.92 (65.7% increase)

4. College-specific Implications:

The largest impacts would be in CHHS and the Perdue School, particularly for higher-salaried positions.

College-specific Implications:

CHHS (College of Health and Human Services): 11 faculty

CIE (Center for International Education): 3 faculty

Fulton School: 2 faculty

Henson School: 7 faculty

Perdue School: 4 faculty

Seidel School: 1 faculty

